CITY OF HOUSTON, TEXAS AD VALOREM TAX OBLIGATION PERCENTAGES BY TAX YEAR

Fiscal Year	Tax Year	Tax-Supported Debt at December 31 (in thousands)		Tax Roll ^(a) (in thousands)		Tax-Supported Debt as a Percentage of Tax Roll	Tax-Supported Per Capita (b)		Debt Service Requirement Payable from Taxes (c) (in thousands)	
1995	1994	\$	1,348,682	\$	63,636,861	2.12%	\$	783	\$	133,243
1996	1995		1,451,797		64,808,875	2.24%		834		167,069
1997	1996		1,616,391		65,834,342	2.46%		917		182,673
1998	1997		1,684,881		69,525,652	2.42%		926		183,777
1999	1998		1,765,406		74,055,199	2.38%		959		178,973

- (a) The tax rolls reflect the total appraised value (net of exemptions) based on the certified tax rolls provided by the Appraisal District. The total assessed value for the tax year 1998 (including exempt property values) is \$82,168,243 (in thousands), which is the appraised value used to determine the statutory limitation of \$8.2 billion relating to the total bonded indebtedness.
- (b) Per capita debt figures are based on a population estimate according to the Texas State Data Center, which were by tax year as follows: 1994 1,721,225; 1995 1,741,257; 1996 1,761,754; 1997 1.818,613; and 1998 1,841,064.
- (c) These amounts have not been reduced by the ending fund balances in the Debt Service Fund, which were as follows for the Fiscal Years 1994 through 1999: 1994 \$94,781,000; 1995 \$96,113,000; 1996 \$88,963,000; 1997 \$82,837,000; 1998 \$84,792,000; and 1999 \$88,744,000.